

MARJUM WELFARE SOCIETY

Bogdo Aalo, West Siang District, Arunachal Pradesh - 791001

BALANCE SHEET

as at 31st March 2022

LIABILITIES	AMOUNT	ASSETS	AMOUNT
General Fund		Fixed Assets	
As Per Last Balance Sheet 2,94,551.00		- Tangibles 2,02,824.00	
Add: Received in Current Year 26,16,999.00	29,11,550.00	('Refer Schedule-'A')	
Corpus Fund		Current Assets	
As Per Last Balance Sheet -		- Fixed Deposit 12,96,302.00	
Add: Received in Current Year -	-	- TDS Receivable 10,701.00	
Current Liabilities		Cash & Cash Equivalents	
- Sundry Creditors 15,190.00		- Cash in Hand (Mngt. Certified) 24,14,055.00	
- Project Creditors 25,77,660.00		- Cash at Bank 15,80,518.00	39,94,573.00
Total	55,04,400.00	Total	55,04,400.00

Significant Accounting policies: Schedule 'B'

The accompanying notes and schedules form integral part of Financial Statements.

In terms of our attached Audit Report of even date.

For **PARAS SHARMA AND ASSOCIATES**

Chartered Accountants

FRN: 030709C



Paras Sharma

(Proprietor)

M.No. 452695

For **MARJUM WELFARE SOCIETY**

(President)

Dated: 25.09.2022

Place: Nohar

MARJUM WELFARE SOCIETY

Bogdo Aalo, West Siang District, Arunachal Pradesh - 791001

INCOME & EXPENDITURE ACCOUNT

For The Year Ending 31st March, 2022

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Charity Show Organization	70,000.00	By Bank Interest Received	45,986.00
To Cultural Programme	7,00,000.00	By Charity Show	1,50,000.00
To Eye-Care Camp	13,00,000.00	By Donation Received	1,18,000.00
To Independent Day Celebration	1,00,000.00	By FDR Interest Received	96,302.00
To International Worker's Day	2,00,000.00	By Gol Organic Farming	16,00,000.00
To Legal & Professional Expense	1,06,588.00	By Income from Ministry of Culture	7,00,000.00
To Meeting & Refreshment	1,68,500.00	By Income from Training	1,40,00,000.00
To Miscellaneous	5,00,000.00	By Lumbering	15,00,000.00
To Plantation of Shady Trees	6,00,000.00	By Membership Fees	1,65,200.00
To Postage & Courier	7,266.00	By Misc. Receipts	6,00,000.00
To Printing	30,000.00		
To Printing of Calendar	3,525.00		
To Programme Expense	7,00,000.00		
To Republic Day Celebration	1,20,000.00		
To Salary to Staff	80,00,000.00		
To Stationary	2,00,000.00		
To Telephone & Internet Expense	48,000.00		
To Travelling & Conveyance Expense	8,00,000.00		
To Cancer Day Awareness Camp	11,89,000.00		
To Beti Bachao Beti Padhao Camp	13,88,660.00		
To Water & Electricity	26,950.00		
To World Health Day	1,00,000.00		
To Surplus (Trf. To General Fund)	26,16,999.00		
Total	1,89,75,488.00	Total	1,89,75,488.00

In terms of our attached Audit Report of even date.

For **PARAS SHARMA AND ASSOCIATES**

Chartered Accountants

FRN: 030709C



Paras Sharma

(Proprietor)

M.No. 452695

For **MARJUM WELFARE SOCIETY**

(President)

Dated: 25.09.2022

Place: Nohar

MARJUM WELFARE SOCIETY

Bogdo Aalo, West Siang District, Arunachal Pradesh - 791001

RECEIPT AND PAYMENT ACCOUNT

For The Year Ending 31st March, 2022

RECEIPTS	AMOUNT	PAYMENT	AMOUNT
Opening Balances			
Cash in Hand	-	Charity Show Organization	70,000.00
Bank	5,13,831.00	Cultural Programme	7,00,000.00
		Eye-Care Camp	13,00,000.00
Bank Interest Received	45,986.00	Independent Day Celebration	1,00,000.00
Charity Show	1,50,000.00	International Worker's Day	2,00,000.00
Donation Received	1,18,000.00	Legal & Professional Expense	1,06,588.00
Gol Organic Farming	16,00,000.00	Meeting & Refreshment	1,68,500.00
Income from Ministry of Culture	7,00,000.00	Miscellaneous	5,00,000.00
Income from Training	1,40,00,000.00	Plantation of Shady Trees	6,00,000.00
Lumbering	15,00,000.00	Postage & Courier	7,266.00
Membership Fees	1,65,200.00	Printing	30,000.00
Misc. Receipts	6,00,000.00	Printing of Calendar	3,525.00
	1,88,79,186.00	Programme Expense	7,00,000.00
		Republic Day Celebration	1,20,000.00
		Salary Staff	80,00,000.00
		Stationary	2,00,000.00
		Telephone & Internet Expense	48,000.00
		Travelling & Conveyance Expense	8,00,000.00
		Water & Electricity	26,950.00
		World Health Day	1,00,000.00
		Fixed Deposit	12,00,000.00
		Paid to creditors	21,575.00
		TDS	10,701.00
		Opening Liabilities Paid	3,85,330.00
		Closing Balances	
		Cash in Hand (Certified by Mngt.)	24,14,055.00
		Bank	15,80,518.00
Total	1,93,93,017.00	Total	1,93,93,008.00

In terms of our attached Audit Report of even date.

For **PARAS SHARMA AND ASSOCIATES**

Chartered Accountants

FRN: 030709C



Paras Sharma
(Proprietor)
M.No. 452695

Dated: 25.09.2022

Place: Nohar

For **MARJUM WELFARE SOCIETY**

(President)

MARJUM WELFARE SOCIETY
Bogdo Aalo, West Siang District, Arunachal Pradesh - 791001

Schedule 'A' - Fixed Assets
For The Year Ending 31st March, 2022

Particulars	Opening WDV as on 01.04.2021	Additions		Deletions	Closing WDV as on 31.03.2022
Land	-	-	-	-	-
Projector	66,440	-	-	-	66,440
Furniture & Fixture	47,108	-	-	-	47,108
Other Fixed Assets	8,374	-	-	-	8,374
Computer & Accessories	45,357	-	-	-	45,357
Utensil	35,545	-	-	-	35,545
Total	2,02,824	-	-	-	2,02,824

In terms of our attached Audit Report of even date.

For PARAS SHARMA AND ASSOCIATES
Chartered Accountants
FRN: 030709C

For MARJUM WELFARE SOCIETY

Paras Sharma
(Proprietor)
M.No. 452695



(Secretary)

Dated: 25.09.2022
Place: Nohar

MARJUM WELFARE SOCIETY

Bogdo Aalo, West Siang District, Arunachal Pradesh - 791001

Schedule 'B' - Notes on accounts

i. Basis of Accounting

The financial statements of the entity have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP). The entity has prepared these financial statements to comply in all material respects with the accounting standards relevant to the entity in applicable reporting framework. The financial statements have been prepared on an accrual basis and under the historical cost convention. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

ii. Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

iii. Revenue Recognition

Revenue from the sale of goods is recognised, when all the significant risks and rewards of ownership of the goods have passed to the buyer, the entity no longer has effective control over the goods sold, the amount of revenue and costs associated with the transaction can be measured reliably and it would have an enforceable right to demand or retain payment for performance completed or control transferred on the goods to date. In common practice, sales are recognized when goods are despatched and recorded giving effect of Goods and Service Tax. Other Incomes are accounted for on accrual basis except where the receipt of income is uncertain.

Major source of revenue of the entity is based on donations and charity received which is recorded on cash basis since accrual basis can not be prudentially used for recording such transactions.

Another item which is nature specific of the entity is aid received by government departments, and due to non-certainty of the amount receivable, such aid/grant is also recorded on cash basis, as and when received irrespective of the year it

iv. Borrowing Cost

Borrowing Costs attributable to acquisition and construction of qualifying assets are capitalized as a part of the cost of such asset up to the date when such assets is ready for its intended use. Other borrowing costs are charged to the Income and Expenditure A/c.

v. Provisions

A provision is recognized when the entity has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

vi. Contingent Liabilities

As informed and explained to us by management, there are no contingent liabilities on the date to preparation of financial statements which needs to be reported.

vii. Balance Confirmations

Balances of Sundry Debtors, Sundry Creditors and unsecured loans and advances are accepted as represented by management, and are subject to balance confirmations from such parties along with reconciliation statements in case any difference arises.



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MARJUM WELFARE SOCIETY

Bogdo Aalo, West Siang District, Arunachal Pradesh - 791001

Schedule 'B' - Notes on accounts

viii. Valuation of inventory

Inventory valuation are taken as calculated and represented by the management to us. The value is certified by management on the estimates and data available with them in regards to market value and net realizable value of the inventories. Inventories are valued at lower of cost and net realizable value. Cost includes materials, labour and a proportion of appropriate overheads based on normal operating capacity. Net realisable value is the estimated selling price in the ordinary course of business, reduced by the estimated costs of completion and costs to effect the sale.

ix. Method of Accountitng

The enity follows accrual method of accounting for all expenses and incomes to be recognised in the books of accounts. However, in case of incentives, subsidies or insurance claims, receipt basis is followed since certainty of the event cannot be precisely established until its occurence.

x. Regrouping and rounding off

Figures and balances have been regrouped from previous year for better presentation of specific items. The numbers are rounded off to closest multiple of Re. 1 with consideration of keeping difference immaterial and insignifacnt for

Dated: 25.09.2022

Place: Nohar



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